

**Software Technology Parks of India
New Delhi**

Minutes of Meeting

Particulars	:	Pre-Bid Meeting for “Appointment of Investment Advisor”
Date of Meeting	:	22.01.2019
Venue	:	STPI, 9 th Floor, Jai Singh Marg, New Delhi
Committee Members	:	1. Vikas Goel, CFO 2. Vikas Goel, SAO 3. Rajeev Vig, FO
Comments	:	
<p>1. The following prospective bidders participated in the pre-bid meeting.</p> <ul style="list-style-type: none"> a) M/s SPA Capital Advisors Ltd. b) M/s SBI DFHI Limited c) Ms/ Darashaw and Company Pvt. Ltd. d) M/s Edelweises Global Wealth Management e) M/s A.K. Capital f) M/s Trust Investment g) M/s HSBC AMC 		
<p>2. The prospective bidders requested to submit their further queries related to RFP through mail latest by 5.30pm on 22.01.2019.</p>		
<p>3. The following prospective bidders submitted their queries related to RFP for appointment of Investment Advisor.</p> <ul style="list-style-type: none"> a) M/s Darashaw and Company Pvt. Ltd. b) M/s SBI DFHI Limited c) M/s Trust Investment 		
<p>4. The following were noted from the queries.</p> <ul style="list-style-type: none"> a) Licenses issued by SEBI under (Portfolio Managers) Regulations, 1993 should also be considered as limited eligibility criteria. b) Blacklisted bidder should not be scored and considered as ineligible to participate in the tender. c) The entity of the bidder is a Separate legal entity, condition to be removed from evaluation parameters. d) Change of technical evaluation parameters as suggested by respective prospective bidders. 		

5. The committee discussed the queries submitted by prospective bidders and recommends following.
- a) STPI has floated the RFP only for Advisory services and not for Portfolio Managers. Hence, licenses issued by SEBI under (Investment Advisers) Regulations, 2013 has been considered as eligibility criteria.
 - b) The blacklisted bidder will not be technically evaluated, and its bid will be rejected.
 - c) It will be beneficial for our trust, if, the selected bidder entity is a separate legal entity and it will be also in line with licenses requirement.
 - d) In point 11 of Part-C of Technical evaluation criteria, the average for last two years will be considered for computation of average assets under Investment Advisory as on 31st August 2018.

Sd/-

Rajeev Vig
Member

Sd/-

Vikas Goel
Member

Sd/-

Vikas Goel
Member